



## Business Innovation and Investment Program (BIIP)

# Business Innovation and Investment (Permanent) Visa (subclass 888)

This visa is for Business Innovation and Investment (Provisional) visa holders (subclass 188) to apply for the second stage permanent residency. It allows you to stay in Queensland permanently for the purpose of managing a business or investment.

State nomination for the Business Innovation and Investment (Permanent) visa (subclass 888) is directly managed by the Queensland Government through Migration Queensland (MQ) in collaboration with the Australian Government's Department of Home Affairs (HA).

### It includes four streams:

1. Business Innovation
2. Investor
3. Significant Investor
4. Entrepreneur

## ELIGIBILITY CRITERIA

To be considered for a Queensland nomination for this permanent visa (subclass 888), you are not required to submit an Expression of Interest (EOI) through SkillSelect. However, you must:

- hold a current Business Innovation and Investment (Provisional) visa (subclass 188)
- have met the Queensland nomination requirements of your provisional visa
- show you meet HA's visa eligibility criteria for the Business Innovation and Investment (Permanent) visa (subclass 888)

- register your interest online  
<https://migration.qld.gov.au/register-now/>.

The Queensland eligibility criteria are based on your provisional visa and are different for each visa stream.

### 1. Business Innovation stream

- Provide evidence of your genuine commitment to Queensland such as:
  - a property purchased for a family residence in Queensland
  - study in Queensland (either you or your children)
  - additional investment in Queensland (eg investment in other innovative businesses).
- Provide evidence that you have lived in Queensland for at least one year.

### EOI submitted after 1 July 2021

- Provide evidence that you have transferred at least AUD 1.25 million to Queensland after you were granted your provisional visa (subclass 188).
- Provide evidence that you have invested at least AUD 400,000 in one or two qualifying businesses if they are in the Greater Brisbane or Gold Coast regions; OR
- Provide evidence that you have invested at least AUD 300,000 in one or two qualifying businesses if they are in regional Queensland.

### Additional requirements:

1. Export businesses must export Queensland products or services and develop business links with international markets.
2. General importing businesses are not accepted unless the imported products are highly innovative, advanced in technology or currently unavailable in Queensland. You should also provide a value-adding service to the imported products, such as customised design, product assembly, installation, testing, repair or maintenance.
3. Property development businesses are not accepted.

#### EOI submitted 14 July 2016 – 30 June 2021

- Provide evidence that you have transferred at least AUD 800,000 to Queensland after you were granted your provisional visa (subclass 188).
- Provide evidence that at least AUD 200,000 was invested in one or two qualifying businesses located in Queensland.

### Additional requirements:

1. Entry level small retail businesses, such as convenience stores, cafés or restaurants, are only accepted if your business(es) are established in regional Queensland.
2. General importing businesses are not accepted unless the imported products are highly innovative, advanced in technology or currently unavailable in Queensland. You should also provide a value-adding service to the imported products, such as customised design, product assembly, installation, testing, repair or maintenance.
3. Property development businesses are not accepted.

#### EOI submitted before 14 July 2016

- Provide evidence that at least AUD 500,000 was invested in one or two qualifying businesses if they are in the Greater Brisbane or Gold Coast regions; OR
- Provide evidence that at least AUD 300,000 was invested in one or two qualifying businesses if they are in regional Queensland.

### Please contact us if:

- your current business is different to the business you initially proposed, and you have not received approval from MQ, or
- you were nominated by MQ under an age exemption.

## 2. Investor stream

- Provide evidence of your genuine commitment to Queensland such as:
  - a property purchased for a family residence in Queensland
  - study in Queensland (either you or your children)
  - additional investment in Queensland (eg investment in other innovative businesses).
- Provide evidence that you have lived in Queensland for at least two years.

#### EOI submitted after 1 July 2021

- Provide evidence that you have transferred at least AUD 3 million to Queensland, including AUD 500,000 for settlement in Queensland and AUD 2.5 million held in a Complying Investment for the entire period of your provisional visa.

#### EOI submitted before 1 July 2021

- Provide evidence that you have transferred at least AUD 2.25 million to Queensland, including AUD 1.5 million of Designated Investment into a Queensland Treasury Corporation (QTC) Bond for at least 4 years.
- Provide evidence that you have lived in Queensland for at least 2 of the last 4 years.

## 3. Significant Investor stream

- Provide evidence of your genuine commitment to Queensland such as:
  - a property purchased for a family residence in Queensland
  - study in Queensland (either you or your children)
  - additional investment in Queensland (eg investment in other innovative businesses).
- Provide evidence that you meet the residence requirement:
  - primary applicant: 40 days x number of years you have held the provisional visa (subclass 188), or
  - spouse: 180 days x number of years your spouse has held the provisional visa (subclass 188).

### EOI submitted after 1 July 2021

- Provide evidence that you have held a Complying Investment of AUD 5 million for the entire time you held your provisional visa (subclass 188).
- You may be eligible to apply for the permanent visa (subclass 888) after holding your provisional visa (subclass 188) for 3 years.

### EOI submitted before 1 July 2021

- Provide evidence that you have held a Complying Investment of AUD 5 million for the entire time you held your provisional visa (subclass 188).
- If you applied for your provisional visa (subclass 188) on or after 1 July 2015, you may be eligible to apply for the permanent visa (subclass 888) after holding your provisional visa (subclass 188) for 4 years.

MQ recommends you seek advice from a registered migration agent/lawyer regarding the timeframe of maintaining your complying investment before submitting your application.

### 4. Entrepreneur stream:

- Provide evidence that you have a successful record of entrepreneurial activities in Queensland after being granted your provisional visa (subclass 188).
- Provide evidence of your genuine commitment to Queensland such as:
  - a property purchased for a family residence in Queensland
  - study in Queensland (either you or your children)
  - additional investment in Queensland (eg investment in other innovative businesses).
- Provide evidence that you have lived in Queensland for at least two years.

## APPLICATION PROCESS

**Step 1:** Review the eligibility criteria, visa conditions, and document checklist for your permanent visa (subclass 888) application:

- on the HA website:  
<https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888>
- and on the MQ website:  
[https://migration.qld.gov.au/visa-options/business-visas/business-innovation-and-investment-\(permanent\)/business-innovation-and-investment-\(permanent\)-visa-\(subclass-888\)](https://migration.qld.gov.au/visa-options/business-visas/business-innovation-and-investment-(permanent)/business-innovation-and-investment-(permanent)-visa-(subclass-888))

Ensure you meet both criteria, and have all your documents ready before you apply.

**Step 2:** Register your interest in a Queensland nomination directly with MQ:

<https://www.migration.qld.gov.au/register-now/>

**Step 3:** You will then be invited to submit your application through the online portal. Please check the document requirements relevant to your visa stream.

**Step 4:** When you have uploaded your documents to the document portal, you must pay the non-refundable application fee to MQ. MQ will review your application and may request more information.

**Please note:** You will be given **14 days** to finalise your application from the date of invitation. If you are unable to provide the relevant information within this time frame, you must seek an extension from MQ. Applications not finalised within the time frame will be closed and applicants will need to submit a new application.

**Step 5:** Once you are nominated, you will receive a signed copy of the HA Form 1414 to lodge with your visa application. You will be given **90 days** to lodge your visa application with HA, however you must lodge your visa application before your provisional visa expires.

## APPLICATION PROCESSING TIME

The processing time of each application varies, depending on the quality of your application documents, timely payment of your application fee, and volume of applications.

## DISCLAIMER NOTICE TO APPLICANTS

### Nomination and approval

Applying for a nomination correctly does not guarantee you will receive a Queensland nomination or be granted an Australian visa. Nomination is granted at the discretion of the State of Queensland. It is recommended you seek professional legal and financial advice before making an investment. The final decision and timeframe on granting a visa is made by the Department of Home Affairs (HA). The State of Queensland takes no responsibility in the event that your visa application is not approved by HA.

### Administrative Review Tribunal (ART)

Please note that Migration Queensland (MQ) will not, under any circumstances, appeal to the ART (formerly known as the Administrative Appeals Tribunal) against HA's decision of not granting a visa to any skilled or business visa applicants nominated by Queensland.

### Complying Investments and Business Proposals

Complying investments or business proposals may carry risk and it is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed investment or business and to verify the reliability, accuracy and completeness of the information gathered.

By granting a nomination, the State of Queensland makes no endorsement or representation regarding:

- the business proposal or complying investments
- the viability or otherwise of the proposed business or complying investments
- or the origin, validity, accuracy, completeness or reliability of any information in the business proposal.

The State of Queensland disclaims and excludes to the full extent permitted by law, any liability for losses of whatsoever nature arising in any way out of or in connection with the business proposal or complying investment as to either the applicant's business proposal or by reason of any reliance thereon by any person.

It is highly recommended that you seek migration, legal and financial advice regarding your proposed investment to ensure compliance with all eligibility requirements.

### After moving to Queensland

It is a requirement of nomination by the State of Queensland that the applicant supplies their residential address and contact details to MQ when they settle in Queensland. You are also required to advise us when your circumstances change, including a change of business proposal, complying investment, or contact details.

## Connect. Be connected.

- ✉ [contactus@migration.qld.gov.au](mailto:contactus@migration.qld.gov.au)
- 🌐 [migration.qld.gov.au](http://migration.qld.gov.au)
- 📘 [@migrationqueensland](https://www.facebook.com/migrationqueensland)
- ✂️ [@qldmigration](https://twitter.com/qldmigration)
- in [@migration-queensland](https://www.instagram.com/migration-queensland)

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