



# Settlement Funds Factsheet

## – Offshore applicants

This document forms part of the offshore application for seeking Queensland nomination for:

- **Skilled Nominated (Permanent) visa (subclass 190)**
- **Skilled Work Regional (Provisional) visa (subclass 491)**

When applying for state nomination, applicants must demonstrate that they have sufficient funds available to settle successfully in Queensland.

The required amount of settlement funds differ, and will depend on how many dependants are included in the application.

### Minimum Settlement Funds Required

<b>Primary applicant</b>	A\$15,000
<b>Primary applicant +1</b> dependant	A\$20,000
<b>Primary applicant +2</b> dependants	A\$25,000
<b>Primary applicant +3</b> dependants	A\$30,000
<b>Primary applicant +4</b> dependants	A\$35,000
<b>Primary applicant +5 or more</b> dependants	A\$40,000

\*All amounts are shown in Australian Dollars (AUD)

### MANDATORY REQUIREMENTS

An applicant is required to have a minimum mandatory amount of settlement funds that must be shown as cash in the bank or term deposits.

The required amounts are shown in the table on this factsheet.

#### Settlement funds

All offshore applicants are required to advise the value of their settlement funds on the Skilled Application Form, confirm their financial capacity and provide a bank statement showing evidence of the funds declared.

Please use [www.oanda.com](http://www.oanda.com) or [www.xe.com](http://www.xe.com) to convert foreign currencies to Australian dollars. Evidence of declared funds must be uploaded to the document portal. English translations of bank statements will be required.

Bank statements must show the name of the account holder.

You can provide bank statements in your partner/ spouse's name if they are included on your application.

Screenshots of bank balances will not be accepted as evidence.

Non-cash assets such as property, vehicles, jewelry and pension funds are not accepted.