

STATE/TERRITORY SPONSORED BUSINESS OWNER VISA (SUBCLASS 892)

This visa is designed to attract business people to assist in the economic development of Queensland. The visa allows you to stay in Queensland on a permanent basis for the purpose of owning and managing a new or existing business.

This visa is only available to existing holders of the following visa subclasses:

- Business Owner (provisional) visa (subclass 160)
- State/Territory Sponsored Business Owner (Provisional) visa (subclass 163)
- State/Territory Sponsored Senior Executive(Provisional) visa (Subclass 164)
- State/Territory Sponsored Investor(Provisional) visa (Subclass 165)

Information for holders of subclass 160 visa

- Holders of a subclass 160 visa are required to meet DIBP minimum requirements and demonstrate an ongoing commitment to work and live in Queensland

ELIGIBILITY CRITERIA

To be considered for Queensland nomination for this permanent residency visa, you must:

- demonstrate a genuine and ongoing commitment to work and live in Queensland
- meet DIBP's criteria for State/Territory Sponsored Business Owner Residence visa (subclass 892)
- provide proof that a minimum of A\$500,000 was invested in a main business (or two main businesses) if Queensland nomination for (subclass 163) or (subclass 164) applications was approved after 7 June 2010.
- demonstrate that you were given written approval by Business and Skilled Migration Queensland to change your business from the business approved as part of your (subclass 163) or (subclass 164) application. This approval must have been obtained before proceeding to change your business or prior to lodging your (subclass 892) application.
- apply for nomination directly with Business and Skilled Migration Queensland (BSMQ) before lodging your visa application to DIBP.

APPLICATION PROCESS

Step 2: You must first register your interest by going to migration.qld.gov.au/register-now in order to apply for state nomination.

Step 3: You will then be asked to lodge the following documentation. If additional information is required, a BSMQ officer will contact you by phone or e-mail.

- Business Owner (Residence) (subclass 892) visa application form
- DIBP Form 1217
- DIBP Form 949
- Copy of your current Australian Visa

All documentation as listed in the checklist provided by DIBP in the sections of:

- Business Documents (summary of business activity and organisational chart)
- Net assets of you and/or your spouse
- Management
- Taxation (Business Activity Statements)
- Financial Documents
- Evidence of Employees (if applicable)
- Net Assets

Step 4: When you have uploaded your documents, you will be required to pay a non-refundable application fee to BSMQ, in order to finalise your application. BSMQ will review your application and may request further documentation. Please note: you will be given 14 days to finalise your application from the date of invitation. Applications not finalised within this timeframe will be required to request for an application extension from BSMQ.

Step 5: Once your completed BSMQ application is received and approved, you will receive an invitation

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from DIBP to lodge your visa application. You will be given 12 months to lodge your application with DIBP, however you may lodge your DIBP application anytime before your visa expires..

QUEENSLAND PROCESSING TIMES

A decision on your Queensland nomination will be made within 10 business days of all documents being submitted to BSMQ.

CONTACT US

For more information, please contact:

Email: migration@qld.gov.au

Phone: + 61 7 3514 3013

Website: www.migration.qld.gov.au

DISCLAIMER NOTICE TO APPLICANTS

Nomination and Approval

Applying for nomination correctly does not guarantee you will receive Queensland nomination or be granted an Australian visa. Nomination is granted at the discretion of the State of Queensland. It is recommended you seek professional legal and financial advice before making an investment. The final decision and timeframe on granting a visa is made by the Department of Immigration and Border Protection. The State of Queensland takes no responsibility in the event that your visa application is not approved by DIBP.

Administrative Appeals Tribunal (AAT)

Please note that BSMQ will not, under any circumstances, appeal to the Administrative Appeals Tribunal (AAT) against decisions by DIBP to decline granting a visa to any skilled or business migration applicants nominated by Queensland.

Complying Investments

Investment in businesses, especially new ones, carries risk and is speculative in nature. It is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed business and to verify the reliability, accuracy and completeness of the information they have gathered. By granting nomination the State of Queensland makes no endorsement or representation regarding the business proposal, the viability or otherwise of the proposed business or the origin, validity, accuracy, completeness or reliability of any information in the business proposal. The State of Queensland disclaims and excludes to the full extent permitted by law, any liability for losses of whatsoever nature arising in any way out of or in connection with the business proposal as to either the applicant's business proposal or by reason of any reliance thereon by any person.