

BUSINESS INNOVATION AND INVESTMENT PROGRAM (BIIP)

BUSINESS TALENT (PERMANENT) VISA (SUBCLASS 132) Significant Business History Stream

**Would you like to enjoy the benefits of a great Queensland lifestyle?
Queensland welcomes people with extensive business experience who wish to establish,
develop and manage a new or existing business in Australia.**

The **Business Talent visa** (Significant Business History Stream) is:

- a state-nominated permanent residency visa
- part of the Business Innovation and Investment Program (BIIP) run by the **Department of Immigration and Border Protection (DIBP)**

State nomination is managed by the Queensland Government through **Business and Skilled Migration Queensland (BSMQ)**.

By accessing Queensland's visa nomination program, you will benefit from priority processing of your application.

ELIGIBILITY CRITERIA

To be considered for Queensland nomination for the **Business Talent visa (Significant Business History Stream)**, you must first meet the Australian Government's Department of Immigration and Border Protection's (DIBP) criteria. Visit the DIBP website for detailed information link www.border.gov.au/Trav/Visa-1/132-.

To be considered by Queensland for this stream, you must:

- demonstrate that you have net business and personal assets of at least A\$1.5 million to be transferred to Queensland within 2 years of your visa being granted, including a minimum of A\$1 million for investment into a business and a minimum of A\$500,000 for settlement costs.
- demonstrate a commitment to Queensland with an intention to reside in Queensland and any additional investment.
- Complete the Business Proposal Form.

TRANSFER OF NOMINATION

Queensland will not permit you to transfer your nomination to another state or territory. If seeking a release from another state or territory, please contact them before approaching BSMQ.

APPLICATION PROCESS

To be considered for Queensland nomination:

Step 1: Review your eligibility criteria and visa conditions:

- on the DIBP website www.border.gov.au
- and on the BSMQ website www.migration.qld.gov.au.

Ensure that you meet both DIBP criteria and BSMQ state nomination requirements.

Step 2: Lodge an Expression of Interest (EOI) through the DIBP SkillSelect website www.border.gov.au/Busi/Empl/skillselect.

Choose Queensland as your preferred nominating state.

Step 3: You will receive an invitation to lodge an application for Queensland state nomination.

Step 4: Pay a non-refundable application fee to BSMQ in order to finalise your application. Visit www.migration.qld.gov.au for detailed information on fees.

Step 5: Once you have been nominated by the State of Queensland, you will receive an invitation from DIBP to lodge your visa application **within 60 days** of the nomination.

QUEENSLAND PROCESSING TIMES

A decision on your Queensland nomination will be made within 10 business days of all documents being submitted to BSMQ.



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DISCLAIMER NOTICE TO APPLICANTS

Nomination and Approval

Applying for nomination correctly does not guarantee you will receive Queensland nomination or be granted an Australian visa. Nomination is granted at the discretion of the State of Queensland. It is recommended you seek professional legal and financial advice before making an investment. The final decision and timeframe on granting a visa is made by the Department of Immigration and Border Protection (DIBP). The State of Queensland takes no responsibility in the event that your visa application is not approved by DIBP.

Administrative Appeals Tribunal (AAT)

Please note that BSMQ will not, under any circumstances, appeal to the Administrative Appeals Tribunal (AAT) against decisions by DIBP to decline granting a visa to any skilled or business migration applicants nominated by Queensland.

Complying Investments and Business Proposals

Complying investments or business proposals may carry risk and it is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed investment or business and to verify the reliability, accuracy and completeness of the information gathered.

By granting nomination, the State of Queensland makes no endorsement or representation regarding:

- the business proposal or complying investments
- the viability or otherwise of the proposed business or complying investments
- or the origin, validity, accuracy, completeness or reliability of any information in the business proposal.

The State of Queensland disclaims and excludes to the full extent permitted by law, any liability for losses of whatsoever nature arising in any way out of or in connection with the business proposal as to either the applicant's business proposal or by reason of any reliance thereon by any person. It is highly recommended that you seek migration, legal and financial advice regarding your proposed investment to ensure compliance with all eligibility requirements.

After moving to Queensland

It is a requirement of nomination by the state of Queensland that the applicant supplies their residential address and contact details to BSMQ within 28 days of arriving in Queensland or when living in permanent lodgings after gaining the visa. You are also required to advise us when your circumstances change, including a change of investment status or a change of address.

Connect. Be connected.



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Queensland State Migration



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