

## INVESTOR RETIREMENT VISA (SUBCLASS 405)

Queensland is a popular destination for retirees and welcomes people aged 55 years or older who wish to live in Queensland during their retirement years and who are able to make a significant long term financial investment in Queensland. With an average of 300 days of sunshine per year, the year-round great climate is a bonus.

If you wish to retire in Australia you may be eligible to apply for:

- **Investor Retirement (Temporary) visa (subclass 405)**
- **Investor Retirement (Temporary) visa (subclass 405) renewal**

This is a temporary four year visa that can be extended in periods of four years. Please note this visa will not lead to permanent residency. This visa allows you to:

- work in Australia for up to 40 hours per fortnight
- travel in and out of Australia any number of times, as long as the visa is valid
- have your partner accompany you to Australia
- renew your visa for an additional four years, if you are eligible.

### ELIGIBILITY CRITERIA

To be considered for State nomination you must first meet the Australian Government's Department of Immigration and Border Protection's (DIBP) criteria.

You must have no dependants (other than a partner who can be under 55 years of age) and be able to make a significant long term financial investment in Queensland. Please visit the DIBP website for detailed information.

Other than residing in and investing in Queensland, there is no additional Queensland criteria for this visa subclass.

Please visit [Queensland Treasury Corporation](#) for further information on designated investments.

Please visit the DIBP website to view areas eligible for regional migration. [www.border.gov.au/Trav/Work/Work/Allocation-dates-for-General-Skilled-Migration-applications/regional-growth#qld](http://www.border.gov.au/Trav/Work/Work/Allocation-dates-for-General-Skilled-Migration-applications/regional-growth#qld)

### Applying for Investor Retirement (subclass 405) visa renewals

As a holder of an Investor Retirement (subclass 405) visa, you may apply for a second or subsequent Investor Retirement visa nomination, up to 3 months before the designated investment maturity date, as long as you continue to meet DIBP and Queensland Investor Retirement visa criteria.

To obtain Queensland State nomination for the Investor Retirement visa renewal, applicants need to:

- declare they meet DIBP criteria
- provide evidence of maintaining a designated investment with Queensland Treasury Corporation for the period of the existing investment
- continue to maintain a designated investment with Queensland Treasury Corporation.

### APPLICATION PROCESS

To be considered for Queensland nomination:

**Step 1:** Review your eligibility criteria and visa conditions:

- on the DIBP website [www.border.gov.au](http://www.border.gov.au)
- and on the BSMQ website [www.migration.qld.gov.au](http://www.migration.qld.gov.au).

Ensure that you meet both DIBP criteria and BSMQ state nomination requirements.

**Step 2:** You must apply directly to BSMQ and provide the following documentation:

- a) complete Application form (Queensland State Nomination) – Investor Retirement (subclass 405) visa
- b) complete DIBP Form 1249  
[www.border.gov.au/forms/Documents/1249.pdf](http://www.border.gov.au/forms/Documents/1249.pdf)

## INVESTOR RETIREMENT VISA (SUBCLASS 405)

- c) a copy of your Australian visa (if applicable)
- d) a one page summary of personal and business assets/investments in Australia (including designated investment)
- e) evidence of personal and business assets/ investments. For more information, see documentation as listed in the checklist provided by the Department of Immigration and Border Protection at <http://www.border.gov.au/Trav/Visa-1/405->

If you are applying for **Investor Retirement (subclass 405) visa renewals**, you will also need to provide the following documentation:

- a) complete Investor Retirement (Temporary) visa (subclass 405) renewal application form
- b) complete DIBP Form 1249 [www.border.gov.au/forms/Documents/1249.pdf](http://www.border.gov.au/forms/Documents/1249.pdf)
- c) a copy of current Investor Retirement (Temporary) visa subclass 405
- d) a one page summary of personal and business assets/investments in Australia (including designated investment)
- e) evidence of net annual income
- f) evidence of residency in Queensland, e.g. copies of either rate, electricity, phone notices etc.
- g) Evidence that the previous designated investment was held for the full term

**Step 3:** Lodge the BSMQ application form via the BSMQ website. If additional information is required, a BSMQ officer will contact you by phone or e-mail.

**Step 4:** A non-refundable [application fee](#) must be paid prior to finalising your application.

**Step 5:** If your application for nomination is successful, you will receive a confirmation email from BSMQ. Once you have been nominated, you will have 12 months to lodge your visa application with DIBP.

## QUEENSLAND PROCESSING TIMES

A decision on your Queensland nomination will be made within 10 business days of all documents being submitted to BSMQ.

## Connect. Be connected.

-  +61 7 3514 3013
-  [migration@qld.gov.au](mailto:migration@qld.gov.au)
-  [migration.qld.gov.au](http://migration.qld.gov.au)



## DISCLAIMER NOTICE TO APPLICANTS

## Nomination and Approval

Applying for nomination correctly does not guarantee you will receive Queensland nomination or be granted an Australian visa. Nomination is granted at the discretion of the State of Queensland. It is recommended you seek professional legal and financial advice before making an investment. The final decision and timeframe on granting a visa is made by the Department of Immigration and Border Protection. The State of Queensland takes no responsibility in the event that your visa application is not approved by DIBP.

## Administrative Appeals Tribunal (AAT)

Please note that BSMQ will not, under any circumstances, appeal to the Administrative Appeals Tribunal (AAT) against decisions by DIBP to decline granting a visa to any skilled or business migration applicants nominated by Queensland.

## Complying Investments and Business Proposals

Complying investments or business proposals may carry risk and it is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed investment or business and to verify the reliability, accuracy and completeness of the information gathered.

By granting nomination, the State of Queensland makes no endorsement or representation regarding:

- the business proposal or complying investments
- the viability or otherwise of the proposed business or complying investments
- or the origin, validity, accuracy, completeness or reliability of any information in the business proposal.

The State of Queensland disclaims and excludes to the full extent permitted by law, any liability for losses of whatsoever nature arising in any way out of or in connection with the business proposal or complying investment as to either the applicant's business proposal or by reason of any reliance thereon by any person.

It is highly recommended that you seek migration, legal and financial advice regarding your proposed investment to ensure compliance with all eligibility requirements.

## After moving to Queensland

It is a requirement of nomination by the State of Queensland that the applicant supplies their residential address and contact details to BSMQ when living in permanent lodgings after gaining the visa. You are also required to advise us when your circumstances change, including a change of investment status or a change of address.

-  [Queensland State Migration](#)
-  [@migrationqueensland](#)
-  [@qldmigration](#)
-  [weibo/queenslandmigration](#)