

## BUSINESS PROPOSAL

# BUSINESS INNOVATION AND INVESTMENT VISA (SUBCLASS 188)

Business proposals must be created based on the individual applicant's skills, experience and potential business opportunity.

The applicant should demonstrate a personal understanding and a commitment to the business proposal, based on sound analysis of the business environment.

This form is primarily for the establishment of new businesses. If you are investing in an existing business, please answer the questions in regard to the existing business and any changes you plan to make.

EOI number:

Date of EOI lodgement:

### APPLICANT INFORMATION

Title of applicant:    Mr    Mrs    Ms    Dr

Family name(s):

Given name(s):

Gender:            Male            Female

Migration agent – name and agency (if applicable):



### BUSINESS INFORMATION

Total investment in the business:

A\$

Total funds to be transferred to Queensland:

A\$

Total number of potential employees:

Full-time

Part-time

Please indicate type of business:

new

existing

joint venture

Please indicate percentage ownership: \_\_\_\_\_ %

Please indicate which industry:

Food and Agribusiness

Tourism and Hospitality

Infrastructure/Construction

Education and training

Mining/Resources

Other please specify:

Proposed location of the business:

Postcode:

Briefly explain why this location has been chosen:

Outline business type (explain product/service e.g. exporting natural fertiliser to the Asia-Pacific):

## BUSINESS PROPOSAL

Please provide an outline of your proposed business in Queensland. Include business structure, products and services, day-to-day management role, staffing requirements, required licenses and/or regulations, strategies for a successful business, estimated breakdown of proposed investment (must contain approximately 200 words):

## BUSINESS CAREER AND PERFORMANCE

Please provide detailed information on:

1. business background, industry, position held and percentage ownership.
2. how your business experience can be used to develop the proposed business
3. potential skills and knowledge gaps and how you intend to overcome these.

(Must contain approximately 200 words):



## MARKETING RESEARCH UNDERTAKEN

Please provide a brief overview of your market research and industry analysis. Please include: target market, suppliers, competitors, competitive advantage, barriers etc (must contain approximately 200 words):

## CONTRIBUTIONS TO THE QUEENSLAND ECONOMY

How will your business venture contribute to the Queensland economy ie new technology, product or services, export markets, employment, regional investment etc (must contain approximately 200 words):



## SETTLEMENT INFORMATION

The following websites may be of assistance when researching Queensland settlement destinations:

[www.migration.qld.gov.au](http://www.migration.qld.gov.au)

[www.tiq.qld.gov.au](http://www.tiq.qld.gov.au)

[www.business.qld.gov.au](http://www.business.qld.gov.au)

[www.qld.gov.au](http://www.qld.gov.au)

[www.teq.queensland.com](http://www.teq.queensland.com)

[www.moneysmart.gov.au](http://www.moneysmart.gov.au)

**To submit this form, please upload via the BSMQ document portal.**

### DISCLAIMER

The Business Proposal template is provided to assist potential migrants prepare their business proposal to support their application for Queensland State nomination.

Investment in businesses carries risk. It is the **applicant's** responsibility to evaluate and determine the merit, viability and risk of the proposed business and to verify the reliability, accuracy and completeness of the information they have gathered.

By granting nomination the State of Queensland makes no endorsement or representation regarding the viability or otherwise of the proposed business of origin, validity, accuracy, completeness or reliability of any information in the business proposal.